

PETER COWAN

GAICD

CHIEF EXECUTIVE OFFICER & NON-EXECUTIVE DIRECTOR | CORPORATE GOVERNANCE, TWO-SIDED NETWORK SCALE & REGULATED MARKETS

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Chief Executive Officer, Board Chair, and Non-Executive Director with over 30 years driving enterprise performance, payments infrastructure, and digital commerce across regulated markets. Delivers boards a distinct **dual-lens capability**: experience combining APRA (ADI and FAR) and ASIC (AFSL and ACL) licensing and oversight, complex regulatory remediation, and Board, Audit and Risk Committee governance with whole-of-business execution experience across a **\$1B AUD turnover network serving ~8.5M consumer accounts and ~800K business accounts**. Qualified Graduate of the Australian Institute of Company Directors (GAICD) with extensive statutory directorship experience across multi-entity corporate structures.

EXECUTIVE & GOVERNANCE LEADERSHIP

PayPal Australia Pty Limited — CEO, VP Global Entity Management & Executive Director Oct 2023 – Present

- Executive leadership and whole-of-business accountability for PayPal's Australian group of entities—driving a **\$1B AUD turnover business across a two-sided network of ~8.5M consumer accounts and ~800K merchants**. (*Prior tenure: MD & Senior Director roles, 2016–2023*).
- Concluded a multi-year regulatory transformation and governance uplift that successfully finalised PayPal Australia's Enforceable Undertaking with **AUSTRAC**, institutionalising robust compliance architectures.
- Designated **Accountable Person and Responsible Manager** under APRA Authorised Deposit-taking Institution (ADI) license and ASIC Australian Financial Services License (AFSL) license and the Financial Accountability Regime (FAR), ensuring enterprise compliance, operational resilience, and internal controls.
- Member of the **Board** and active contributor to the **Audit, Remuneration and Risk Committees**, governance of licensing, risk exposure, AI and cybersecurity postures, and direct regulatory engagement.

PayPal Credit Pty Limited — Chair of the Board Sep 2020 – Present

- Provide fiduciary oversight, strategy, and risk stewardship for regulated consumer credit operations and business lending across Australia.
- Chaired the board through the successful acquisition and implementation of PayPal Credit's **Australian Credit Licence (ACL)**, establishing comprehensive responsible lending and ASIC statutory compliance frameworks.
- Govern credit risk appetite frameworks, lending compliance postures, capital allocation, and statutory reporting.
- Steered product governance underpinning market-leading customer trust, sweeping the **2026 Finder Customer Satisfaction Awards** across all BNPL categories.

Hyperwallet Systems Australia Pty Limited — Non-Executive Director Oct 2023 – Present

- Oversee corporate governance, cross-border payments compliance, and entity-level operational risk frameworks.

Upplft Pty Limited — Advisory Board Member May 2025 – Present

- Advise executive leadership and founders on workforce technology scaling, enterprise go-to-market strategy,

and governance.

PRIOR DIRECTORSHIPS & EXECUTIVE CAREER

Prior Statutory Directorships — Cashcard Australia First Data Resources Australia BWA Merchant Services	2013 – 2014
Served as Statutory Director across First Data operating subsidiaries, governing national ATM switching networks and acquiring entities.	
Indue — General Manager, Strategic Sales	2015 – 2016
Led strategic client acquisition across government, retail and banking sectors.	
First Data Corporation — VP, Financial Services & Product Management	1996 – 2014
18-year executive progression leading merchant acquiring, card processing, and switching infrastructure divisions in Australia and across APAC.	

BOARD COMMITTEE VALUE & CORE COMPETENCIES

Risk & Audit Committee Accountable Person under FAR; ACL licensing, AUSTRAC remediation, APRA/ASIC compliance architectures, risk appetite, responsible AI and cyber resilience.	Strategy & Technology Committee Two-sided network economics, \$1B P&L scaling, payments and digital modernisation, platform monetisation, and ecosystem growth.
Governance & Nominations Board Chair, Statutory Director duties, multi-entity corporate structures, and stakeholder trust.	People & Remuneration Regulated accountability mapping under FAR, executive culture, succession planning, and ethical leadership.

EDUCATION & GOVERNANCE CREDENTIALS

GAICD — Australian Institute of Company Directors	Master of Marketing — Charles Sturt University
Bachelor of Commerce — University of Wollongong	